

**Apex United Methodist Church**  
**July, 2024 - June, 2025**

<b>Analysis of Revenues &amp; Expenditures as of March, 2025</b>	<b>Actual Month Mar. '25</b>	<b>Actual Year to Date Mar. '25</b>	<b>Budget Year to Date Mar. '25</b>	<b>Budget Fiscal Year 24/25</b>
<b>Revenues</b>				
Pledged Offerings	\$107,387	\$939,581	\$997,625	\$1,250,000
Non-Pledged Offerings	\$37,861	\$431,014	\$446,180	\$586,000
Other Revenue	\$3,981	\$48,393	\$58,894	\$83,638
<b>Total Revenues</b>	<b>\$149,229</b>	<b>\$1,418,988</b>	<b>\$1,502,699</b>	<b>\$1,919,638</b>
<b>Expenses</b>				
Leadership	\$90,656	\$795,621	\$811,140	\$1,081,519
<b>Program Expense</b>				
Congregational Caring	\$0	\$534	\$3,575	\$3,793
Connecting & Hospitality	\$0	\$2,378	\$1,525	\$2,100
Disciple and Family Ministries	\$5,536	\$40,121	\$52,487	\$67,979
Missions	\$11,250	\$34,000	\$32,700	\$49,700
Conference Apportionments	\$14,771	\$131,192	\$130,320	\$173,760
Worship Arts	\$2,362	\$25,442	\$34,275	\$43,900
<b>Total Program Expense</b>	<b>\$33,919</b>	<b>\$233,667</b>	<b>\$254,883</b>	<b>\$341,232</b>
<b>Operating Expenses</b>				
Property Care and Maintenance	\$22,757	\$225,627	\$171,457	\$226,171
Capital Improvements	\$1,124	\$37,344	\$62,803	\$70,404
Administrative Expenses	\$5,467	\$61,090	\$63,763	\$78,119
Mortgage Interest	\$10,952	\$112,755	\$113,140	\$146,939
Miscellaneous Expenses	-\$40	-\$18	\$0	\$0
<b>Total Operating Expenses</b>	<b>\$40,260</b>	<b>\$436,798</b>	<b>\$411,163</b>	<b>\$521,633</b>
<b>Total Expenses</b>	<b>\$164,835</b>	<b>\$1,466,086</b>	<b>\$1,477,185</b>	<b>\$1,944,384</b>
<b>Net Total</b>	<b>-\$15,606</b>	<b>-\$47,098</b>	<b>\$25,515</b>	<b>-\$24,746</b>

**Mortgage Information**

Early payments to the Forward Capital Campaign totaling \$2,070,086 have allowed us to reduce our total debt to \$3.1 million, which remains due by February 2035.