

**Apex United Methodist Church**  
**July, 2024 - June, 2025**

<b>Analysis of Revenues &amp; Expenditures as of January, 2025</b>	<b>Actual Month Jan. '25</b>	<b>Actual Year to Date Jan. '25</b>	<b>Budget Year to Date Jan. '25</b>	<b>Budget Fiscal Year 24/25</b>
<b>Revenues</b>				
Pledged Offerings	\$140,409	\$693,852	\$724,750	\$1,250,000
Non-Pledged Offerings	\$49,187	\$354,329	\$349,256	\$586,000
Other Revenue	\$934	\$28,094	\$46,374	\$83,638
<b>Total Revenues</b>	<b>\$190,531</b>	<b>\$1,076,276</b>	<b>\$1,120,380</b>	<b>\$1,919,638</b>
<b>Expenses</b>				
Leadership	\$84,348	\$611,739	\$630,886	\$1,081,519
<b>Program Expense</b>				
Congregational Caring	\$0	\$648	\$3,175	\$3,793
Connecting & Hospitality	\$0	\$1,903	\$1,375	\$2,100
Disciple and Family Ministries	\$5,214	\$31,096	\$41,346	\$67,979
Missions	\$7,500	\$23,045	\$21,450	\$49,700
Conference Apportionments	\$14,771	\$101,651	\$101,360	\$173,760
Worship Arts	\$866	\$19,985	\$26,525	\$43,900
<b>Total Program Expense</b>	<b>\$28,351</b>	<b>\$178,327</b>	<b>\$195,231</b>	<b>\$341,232</b>
<b>Operating Expenses</b>				
Property Care and Maintenance	\$22,601	\$168,205	\$127,887	\$226,171
Capital Improvements	\$6,179	\$31,690	\$36,069	\$70,404
Administrative Expenses	\$16,551	\$49,695	\$52,607	\$78,119
Mortgage Interest	\$12,547	\$89,617	\$89,816	\$146,939
Miscellaneous Expenses	\$10	\$10	\$0	\$0
<b>Total Operating Expenses</b>	<b>\$57,887</b>	<b>\$339,217</b>	<b>\$306,379</b>	<b>\$521,633</b>
<b>Total Expenses</b>	<b>\$170,586</b>	<b>\$1,129,283</b>	<b>\$1,132,496</b>	<b>\$1,944,384</b>
<b>Net Total</b>	<b>\$19,945</b>	<b>-\$53,007</b>	<b>-\$12,116</b>	<b>-\$24,746</b>

**Mortgage Information**

Early payments to the Forward Capital Campaign totaling \$2,012,118 have allowed us to reduce our total debt to \$3.1 million, which remains due by February 2035.