

Apex United Methodist Church
July, 2024 - June, 2025

Analysis of Revenues & Expenditures as of October, 2024	Actual Month Oct. '24	Actual Year to Date Oct. '24	Budget Year to Date Oct. '24	Budget Fiscal Year 24/25
Revenues				
Pledged Offerings	\$80,961.44	\$362,460.22	\$401,750.00	\$1,250,000
Non-Pledged Offerings	\$43,617.21	\$179,910.72	\$168,357.80	\$586,000
Other Revenue	\$740.44	\$8,589.18	\$25,962.00	\$83,638
Total Revenues	\$125,319.09	\$550,960.12	\$596,069.80	\$1,919,638
Expenses				
Leadership	\$87,027.65	\$349,293.58	\$360,506.48	\$1,081,519
Program Expense				
Congregational Caring	\$236.94	\$447.97	\$2,657.36	\$3,793
Connecting & Hospitality	\$27.50	\$169.56	\$900.00	\$2,100
Disciple and Family Ministries	\$949.75	\$22,754.52	\$30,609.16	\$67,979
Missions	\$450.00	\$12,845.00	\$11,250.00	\$49,700
Conference Apportionments	\$14,480.00	\$57,920.00	\$57,920.00	\$173,760
Worship Arts	\$3,550.31	\$11,884.12	\$14,675.00	\$43,900
Total Program Expense	\$19,694.50	\$106,021.17	\$118,011.52	\$341,232
Operating Expenses				
Property Care and Maintenance	\$23,684.28	\$87,964.83	\$70,851.44	\$226,171
Capital Improvements	\$3,072.06	\$11,988.31	\$23,468.00	\$70,404
Administrative Expenses	\$4,557.34	\$21,270.75	\$21,197.74	\$78,119
Mortgage Interest	\$12,530.64	\$51,972.20	\$52,392.75	\$146,939
Miscellaneous Expenses	-\$2,467.17	\$0.00	\$0.00	\$0
Total Operating Expenses	\$41,377.15	\$173,196.09	\$167,909.93	\$521,633
Total Expenses	\$148,589.12	\$629,339.76	\$646,427.93	\$862,865
Net Total	-\$23,270.03	-\$78,379.64	-\$50,358.13	\$1,919,638

Mortgage Information

Early payments to the Forward Capital Campaign totaling \$ 1,846,866 have allowed us to reduce our total debt to \$3.33 million, which remains due by February 2035.