

**Apex United Methodist Church**  
**January 2022 - June 2022**

<b>Analysis of Revenues &amp; Expenditures as of Jun 30, 2022</b>	<b>Actual Month Jun 22</b>	<b>Actual 2nd 6 months Jan - Jun 22</b>	<b>Budget 2nd 6 months Jan - Jun 22</b>	<b>Actual Fiscal Year Jul 21 - Jun 22</b>
<b>Revenues</b>				
Pledged Offerings	\$ 106,499	\$ 586,818	\$ 539,952	\$ 1,114,114
Non-Pledged Offerings	35,302	210,180	245,254	631,798
Other Revenue	11,384	70,172	91,363	110,940
<b>Total Revenues</b>	<u>153,185</u>	<u>867,170</u>	<u>876,569</u>	<u>1,856,852</u>
<b>Expenditures</b>				
<b>Total Leadership Expenses</b>	<u>58,025</u>	<u>357,656</u>	<u>420,537</u>	<u>716,037</u>
<b>Program Expenses</b>				
Congregational Caring	1,687	1,745	1,935	1,752
Hospitality	0	36	600	36
Disciple and Family Ministries	6,212	23,023	29,821	36,559
Local, State, and Intl Missions	7,687	33,118	32,732	64,323
Conference Apportionments	15,374	92,248	92,248	182,973
Worship Arts	4,537	20,566	24,655	36,994
<b>Total Program Expenses</b>	<u>35,497</u>	<u>170,736</u>	<u>181,991</u>	<u>322,637</u>
<b>Operating Expenses</b>				
Property Care and Maintenance	24,043	120,996	131,346	213,965
Capital Improvements	4,617	30,504	114,078	45,746
Administrative Expense	14,606	80,738	76,270	155,818
Mortgage Interest Expense	19,805	116,314	117,548	233,276
Principal Payment	0	3,000	0	3,000
<b>Total Operating Expenses</b>	<u>63,071</u>	<u>351,552</u>	<u>439,242</u>	<u>651,805</u>
<b>Total Expenditures</b>	<u>156,593</u>	<u>879,944</u>	<u>1,041,770</u>	<u>1,690,479</u>
<b>Net for current period</b>	<u>\$ (3,408)</u>	<u>(12,774)</u>	<u>(165,201)</u>	<u>\$ 166,373</u>
<b>Net carried over from 1st 6-month period</b>		<u>179,147</u>	<u>179,147</u>	
<b>Total Net for Fiscal Year ending Jun 22</b>		<u>\$ 166,373</u>	<u>\$ 13,946</u>	

Due to the separation of the parish, the fiscal year budget was reported in two periods.  
The first 6 months ended on Dec 31, 2021 with a surplus of \$179,147  
because more revenue is received in the 1st half than in the 2nd half of the year.  
The second 6 month period ending Jun 30, 2022 was budgeted  
to spend \$165,201 of the surplus; however, only \$12,774 was spent.

**Mortgage Information**

Deferred payments Apr 20 - Jun 22	\$ 557,899
Payment from a restricted gift	(3,000)
Remaining payments due	4,623,190
<b>Total Mortgage Balance Due Feb 1, 2035</b>	<u>\$ 5,181,089</u>

The lender has allowed us to pay only interest on our debt since Apr 2020.  
The deferred principal payments are not past due, but are still owed.