

Apex United Methodist Church

Jul 2022 - Jun 2023

Analysis of Revenues & Expenditures as of Jul 31, 2022	Actual Month Jul 22	Budget Month Jul 22	Budget Fiscal Year 2022 - 23
Revenues			
Pledged Offerings	\$ 87,673	\$ 97,560	\$ 1,171,207
Non-Pledged Offerings	37,993	37,033	583,318
Other Revenue	3,525	1,690	48,438
Total Revenues	129,191	136,283	1,802,963
Expenditures			
Total Leadership Expenses	64,648	75,411	902,613
Program Expenses			
Congregational Caring	1,687	0	4,880
Hospitality	0	1,000	2,100
Disciple and Family Ministries	2,812	13,725	60,735
Local, State, and Intl Missions	4,398	5,711	86,408
Conference Apportionments	15,375	15,375	184,496
Worship Arts	507	1,785	40,680
Total Program Expenses	24,779	37,596	379,299
Operating Expenses			
Property Care and Maintenance	20,322	28,555	225,416
Capital Improvements	7,225	61,677	113,064
Administrative Expense	7,469	11,427	111,687
Mortgage Interest Expense	19,163	19,174	233,283
Principal Payment	0	0	0
Total Operating Expenses	54,179	120,833	683,450
Total Expenditures	143,606	233,840	1,965,362
Net for current period	\$ (14,415)	(97,557)	(162,399)

\$166,373 of excess revenues from the prior 2021-22 fiscal year
are being used to fund the current operations in fiscal year 2022-23

Mortgage Information

Deferred payments Apr 20 - Jul 22	\$ 578,887
Payment from a restricted gift	(3,000)
Remaining payments due	4,599,202
Total Mortgage Balance Due Feb 1, 2035	\$ 5,181,089

The lender has allowed us to pay only interest on our debt since Apr 2020.
The deferred principal payments are not past due, but are still owed.