

Apex United Methodist Church
Jul 2022 - Jun 2023

Analysis of Revenues & Expenditures as of Jan 31, 2023	Actual Month Jan 23	Actual Year to Date Jan 23	Budget Year to Date Jan 23	Budget Fiscal Year 2022 - 23
Revenues				
Pledged Offerings	\$ 92,532	\$ 695,662	\$ 642,249	\$ 1,171,207
Non-Pledged Offerings	46,274	379,673	410,109	583,318
Other Revenue	4,289	31,397	27,696	48,438
Total Revenues	<u>143,095</u>	<u>1,106,732</u>	<u>1,080,054</u>	<u>1,802,963</u>
Expenditures				
Total Leadership Expenses	<u>71,196</u>	<u>498,113</u>	<u>544,188</u>	<u>902,613</u>
Program Expenses				
Congregational Caring	0	3,677	3,615	4,880
Hospitality	530	2,024	1,900	2,100
Disciple and Family Ministries	2,292	15,798	39,475	60,735
Local, State, and Intl Missions	4,858	49,887	53,583	86,408
Conference Apportionments	12,591	104,839	107,623	184,496
Worship Arts	1,753	20,855	22,064	40,680
Total Program Expenses	<u>22,024</u>	<u>197,080</u>	<u>228,260</u>	<u>379,299</u>
Operating Expenses				
Property Care and Maintenance	19,860	133,251	124,915	225,416
Capital Improvements	3,543	58,274	90,939	113,064
Administrative Expense	6,920	56,799	84,068	111,687
Mortgage Interest Expense	19,786	136,656	136,774	233,283
Miscellaneous Expense	(30)	(17)	0	0
Total Operating Expenses	<u>50,079</u>	<u>384,963</u>	<u>436,696</u>	<u>683,450</u>
Total Expenditures	<u>143,299</u>	<u>1,080,156</u>	<u>1,209,144</u>	<u>1,965,362</u>
Net for current period	<u>\$ (204)</u>	<u>26,576</u>	<u>(129,090)</u>	<u>(162,399)</u>

\$166,373 of excess revenues from the prior 2021-22 fiscal year
are available to fund the current operations in fiscal year 2022-23

Mortgage Information

Deferred payments Apr 20 - Jan 23	\$ 681,291
Payment from restricted gifts	(246,300)
Remaining deferred payments	434,991
Remaining payments due	4,499,798
Total Mortgage Balance Due Feb 1, 2035	<u>\$ 4,934,789</u>

The lender has allowed us to pay only interest on our debt since Apr 2020.
The deferred principal payments are not past due, but are still owed.