

**Apex United Methodist Church**

**Jul 2022 - Jun 2023**

| <b>Analysis of Revenues &amp; Expenditures<br/>as of Aug 31, 2022</b> | <b>Actual<br/>Month<br/>Aug 22</b> | <b>Actual<br/>Year to Date<br/>Aug 22</b> | <b>Budget<br/>Fiscal Year<br/>2022 - 23</b> |
|---|------------------------------------|---|---|
| <b>Revenues</b>   |                                    |   |   |
| Pledged Offerings   | \$ 76,491                          | \$ 164,163                                | \$ 1,171,207                                |
| Non-Pledged Offerings   | 28,037                             | 66,031                                    | 583,318                                     |
| Other Revenue   | 5,516                              | 9,041                                     | 48,438                                      |
| <b>Total Revenues</b>   | <b>110,044</b>                     | <b>239,235</b>                            | <b>1,802,963</b>                            |
| <b>Expenditures</b>   |                                    |   |   |
| Total Leadership Expenses   | 65,851                             | 130,499                                   | 902,613                                     |
| Program Expenses  |                                    |   |   |
| Congregational Caring   | 0                                  | 1,687                                     | 4,880                                       |
| Hospitality   | 1,725                              | 1,725                                     | 2,100                                       |
| Disciple and Family Ministries  | 3,948                              | 6,760                                     | 60,735                                      |
| Local, State, and Intl Missions                                       | 3,658                              | 8,057                                     | 86,408                                      |
| Conference Apportionments   | 15,375                             | 30,749                                    | 184,496                                     |
| Worship Arts  | 5,397                              | 5,904                                     | 40,680                                      |
| <b>Total Program Expenses</b>   | <b>30,103</b>                      | <b>54,882</b>                             | <b>379,299</b>                              |
| Operating Expenses  |                                    |   |   |
| Property Care and Maintenance   | 19,409                             | 39,730                                    | 225,416                                     |
| Capital Improvements  | 6,236                              | 13,462                                    | 113,064                                     |
| Administrative Expense  | 9,565                              | 17,034                                    | 111,687                                     |
| Mortgage Interest Expense   | 20,152                             | 39,315                                    | 233,283                                     |
| Principal Payment   | 0                                  | 0   | 0   |
| <b>Total Operating Expenses</b>                                       | <b>55,362</b>                      | <b>109,541</b>                            | <b>683,450</b>                              |
| <b>Total Expenditures</b>   | <b>151,316</b>                     | <b>294,922</b>                            | <b>1,965,362</b>                            |
| <b>Net for current period</b>   | <b>\$ (41,272)</b>                 | <b>(55,687)</b>                           | <b>(162,399)</b>                            |

\$166,373 of excess revenues from the prior 2021-22 fiscal year  
are being used to fund the current operations in fiscal year 2022-23

**Mortgage Information**

|   |                     |
|---|---------------------|
| Deferred payments Apr 20 - Aug 22             | \$ 599,236          |
| Payment from a restricted gift                | (3,000)             |
| Remaining payments due                        | 4,578,853           |
| <b>Total Mortgage Balance Due Feb 1, 2035</b> | <b>\$ 5,181,089</b> |

The lender has allowed us to pay only interest on our debt since Apr 2020.  
The deferred principal payments are not past due, but are still owed.