

Apex United Methodist Church

Jul 2022 - Jun 2023

| Analysis of Revenues & Expenditures as of Sep 30, 2022 | Actual Month Sep 22 | Actual Year to Date Sep 22 | Budget Fiscal Year 2022 - 23 |
|---|------------------------------------|---|---|
| Revenues | | | |
| Pledged Offerings | \$ 95,986 | \$ 260,149 | \$ 1,171,207 |
| Non-Pledged Offerings | 34,000 | 100,030 | 583,318 |
| Other Revenue | 2,407 | 11,448 | 48,438 |
| Total Revenues | 132,393 | 371,627 | 1,802,963 |
| Expenditures | | | |
| Total Leadership Expenses | 71,571 | 204,565 | 902,613 |
| Program Expenses | | | |
| Congregational Caring | 0 | 1,687 | 4,880 |
| Hospitality | (190) | 1,535 | 2,100 |
| Disciple and Family Ministries | 2,102 | 8,863 | 60,735 |
| Local, State, and Intl Missions | 4,550 | 12,606 | 86,408 |
| Conference Apportionments | 15,375 | 46,124 | 184,496 |
| Worship Arts | 1,281 | 7,185 | 40,680 |
| Total Program Expenses | 23,118 | 78,000 | 379,299 |
| Operating Expenses | | | |
| Property Care and Maintenance | 25,855 | 63,091 | 225,416 |
| Capital Improvements | 3,415 | 17,227 | 113,064 |
| Administrative Expense | 8,384 | 25,418 | 111,687 |
| Mortgage Interest Expense | 19,802 | 58,766 | 233,283 |
| Principal Payment | 11 | 11 | 0 |
| Total Operating Expenses | 57,467 | 164,513 | 683,450 |
| Total Expenditures | 152,156 | 447,078 | 1,965,362 |
| Net for current period | \$ (19,763) | (75,451) | (162,399) |

\$166,373 of excess revenues from the prior 2021-22 fiscal year
are being used to fund the current operations in fiscal year 2022-23

Mortgage Information

| | |
|---|---------------------|
| Deferred payments Apr 20 - Sep 22 | \$ 619,586 |
| Payment from a restricted gift | (3,350) |
| Remaining payments due | 4,558,153 |
| Total Mortgage Balance Due Feb 1, 2035 | \$ 5,180,739 |

The lender has allowed us to pay only interest on our debt since Apr 2020.
The deferred principal payments are not past due, but are still owed.