

Apex United Methodist Church

Jul 2022 - Jun 2023

Analysis of Revenues & Expenditures as of Oct 31, 2022	Actual Month Oct 22	Actual Year to Date Oct 22	Budget Fiscal Year 2022 - 23
Revenues			
Pledged Offerings	\$ 96,518	\$ 356,667	\$ 1,171,207
Non-Pledged Offerings	25,550	125,580	583,318
Other Revenue	6,267	17,715	48,438
Total Revenues	128,335	499,962	1,802,963
Expenditures			
Total Leadership Expenses	72,788	277,353	902,613
Program Expenses			
Congregational Caring	1,750	3,437	4,880
Hospitality	(10)	1,525	2,100
Disciple and Family Ministries	1,456	10,318	60,735
Local, State, and Intl Missions	4,272	16,879	86,408
Conference Apportionments	15,375	61,499	184,496
Worship Arts	3,667	10,852	40,680
Total Program Expenses	26,510	104,510	379,299
Operating Expenses			
Property Care and Maintenance	12,667	75,757	225,416
Capital Improvements	18,438	35,665	113,064
Administrative Expense	6,947	32,366	111,687
Mortgage Interest Expense	19,161	77,927	233,283
Miscellaneous Expense	(11)	0	0
Total Operating Expenses	57,202	221,715	683,450
Total Expenditures	156,500	603,578	1,965,362
Net for current period	\$ (28,165)	(103,616)	(162,399)

\$166,373 of excess revenues from the prior 2021-22 fiscal year
are being used to fund the current operations in fiscal year 2022-23

Mortgage Information

Deferred payments Apr 20 - Oct 22	\$ 640,576
Payment from restricted gifts	(7,000)
Remaining payments due	4,533,513
Total Mortgage Balance Due Feb 1, 2035	\$ 5,177,089

The lender has allowed us to pay only interest on our debt since Apr 2020.
The deferred principal payments are not past due, but are still owed.