

**Apex United Methodist Church**

**Jul 2022 - Jun 2023**

<b>Analysis of Revenues &amp; Expenditures as of Nov 30, 2022</b>	<b>Actual Month Nov 22</b>	<b>Actual Year to Date Nov 22</b>	<b>Budget Fiscal Year 2022 - 23</b>
<b>Revenues</b>			
Pledged Offerings	\$ 93,790	\$ 450,457	\$ 1,171,207
Non-Pledged Offerings	72,544	198,124	583,318
Other Revenue	2,841	20,556	48,438
<b>Total Revenues</b>	<u>169,175</u>	<u>669,137</u>	<u>1,802,963</u>
<b>Expenditures</b>			
<b>Total Leadership Expenses</b>	<u>78,826</u>	<u>356,179</u>	<u>902,613</u>
<b>Program Expenses</b>			
Congregational Caring	239	3,677	4,880
Hospitality	(20)	1,505	2,100
Disciple and Family Ministries	1,339	11,658	60,735
Local, State, and Intl Missions	9,322	26,200	86,408
Conference Apportionments	15,375	76,873	184,496
Worship Arts	2,991	13,843	40,680
<b>Total Program Expenses</b>	<u>29,246</u>	<u>133,756</u>	<u>379,299</u>
<b>Operating Expenses</b>			
Property Care and Maintenance	23,816	99,573	225,416
Capital Improvements	3,405	39,070	113,064
Administrative Expense	6,809	39,175	111,687
Mortgage Interest Expense	19,800	97,728	233,283
Miscellaneous Expense	19	19	0
<b>Total Operating Expenses</b>	<u>53,849</u>	<u>275,565</u>	<u>683,450</u>
<b>Total Expenditures</b>	<u>161,921</u>	<u>765,500</u>	<u>1,965,362</u>
<b>Net for current period</b>	<u>\$ 7,254</u>	<u>(96,363)</u>	<u>(162,399)</u>

\$166,373 of excess revenues from the prior 2021-22 fiscal year  
are being used to fund the current operations in fiscal year 2022-23

**Mortgage Information**

Deferred payments Apr 20 - Nov 22	\$ 660,926
Payment from restricted gifts	(7,825)
Remaining payments due	4,512,338
<b>Total Mortgage Balance Due Feb 1, 2035</b>	<u>\$ 5,176,264</u>

The lender has allowed us to pay only interest on our debt since Apr 2020.  
The deferred principal payments are not past due, but are still owed.