

Apex United Methodist Church
Jul 2022 - Jun 2023

Analysis of Revenues & Expenditures as of Dec 31, 2022	Actual Month Dec 22	Actual Year to Date Dec 22	Budget Fiscal Year 2022 - 23
Revenues			
Pledged Offerings	\$ 152,671	\$ 603,129	\$ 1,171,207
Non-Pledged Offerings	135,275	333,399	583,318
Other Revenue	6,552	27,108	48,438
Total Revenues	<u>294,498</u>	<u>963,636</u>	<u>1,802,963</u>
Expenditures			
Total Leadership Expenses	<u>70,738</u>	<u>426,917</u>	<u>902,613</u>
Program Expenses			
Congregational Caring	0	3,677	4,880
Hospitality	(10)	1,495	2,100
Disciple and Family Ministries	1,849	13,507	60,735
Local, State, and Intl Missions	18,828	45,028	86,408
Conference Apportionments	15,375	92,248	184,496
Worship Arts	5,258	19,101	40,680
Total Program Expenses	<u>41,300</u>	<u>175,056</u>	<u>379,299</u>
Operating Expenses			
Property Care and Maintenance	13,818	113,391	225,416
Capital Improvements	15,661	54,731	113,064
Administrative Expense	10,704	49,879	111,687
Mortgage Interest Expense	19,141	116,869	233,283
Miscellaneous Expense	(5)	14	0
Total Operating Expenses	<u>59,319</u>	<u>334,884</u>	<u>683,450</u>
Total Expenditures	<u>171,357</u>	<u>936,857</u>	<u>1,965,362</u>
Net for current period	<u>\$ 123,141</u>	<u>26,779</u>	<u>(162,399)</u>

\$166,373 of excess revenues from the prior 2021-22 fiscal year
are available to fund the current operations in fiscal year 2022-23

Mortgage Information

Deferred payments Apr 20 - Dec 22	\$ 681,936
Payment from restricted gifts	(7,825)
Remaining payments due	4,491,328
Total Mortgage Balance Due Feb 1, 2035	<u>\$ 5,176,264</u>

The lender has allowed us to pay only interest on our debt since Apr 2020.
The deferred principal payments are not past due, but are still owed.