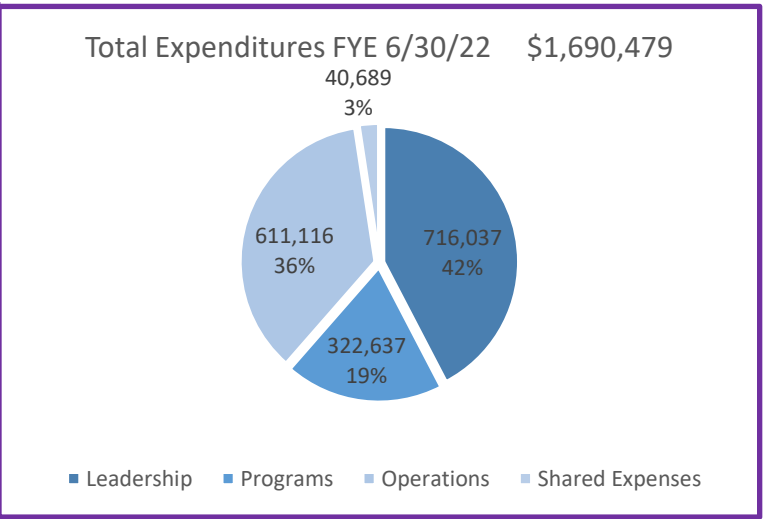
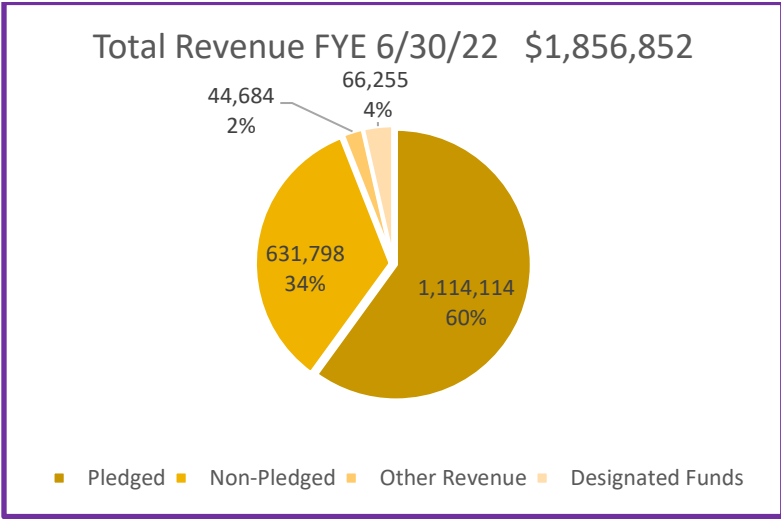
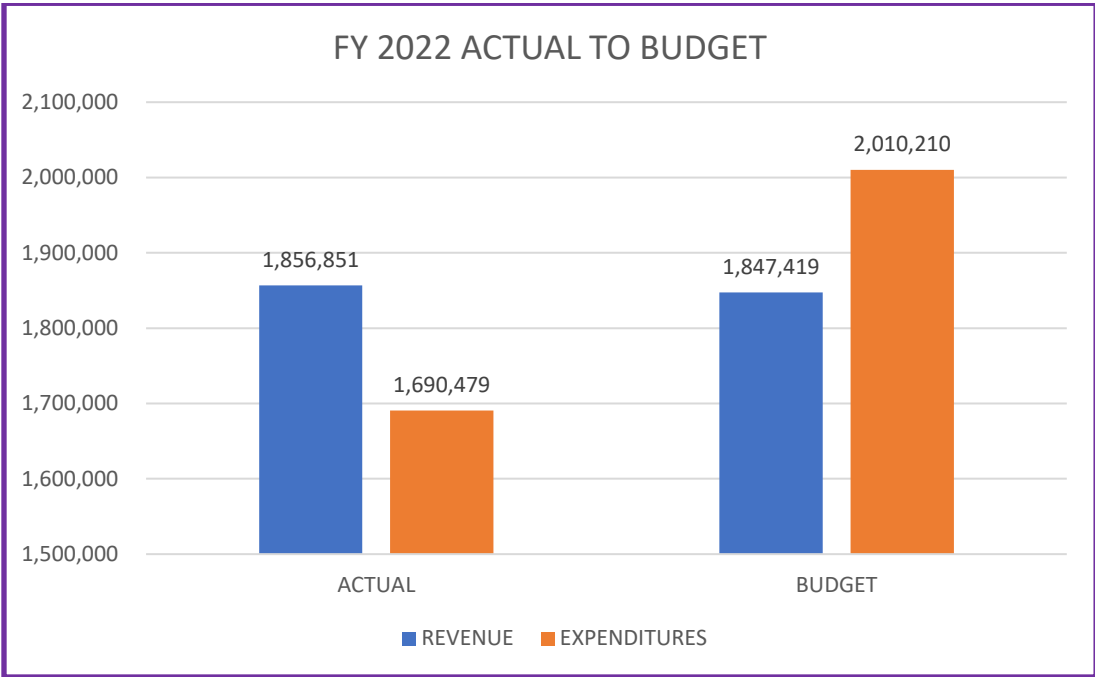


FISCAL YEAR END RESULTS	
TOTAL REVENUE	\$1,856,852
TOTAL EXPENDITURES	(\$1,690,479)
NET	\$166,373



Notes to Financial Information

- ❖ These reports cover the fiscal year of July 1, 2021 to June 30, 2022 reported on the cash basis.
 - From July 1 to September 30 AUMC was part of the Apex Cooperative Parish. Operations were separated on September 30, and total administrative separation occurred December 31, 2021.
 - All financial reports, including the first 6 months while still a part of the parish model, reflect results of only the AUMC campus and its ministries.
- ❖ Actual revenues include \$66,255 in transfers from restricted accounts which were used to cover specific expenses for which the funds were designated.
- ❖ Expenses were less than budgeted primarily due to ending the parish model three months earlier than budgeted, staffing position vacancies, and maintenance projects which were deferred.
- ❖ Not included in these reports are principal payments on the property mortgage. Beginning April 2020, the lender has allowed AUMC to pay only interest on the debt and no payments were required towards the principal. As of June 30, 2022 the deferred principal payments total \$557,899. Principal payments are scheduled to resume no later than July 1, 2025. The total debt, including the deferred payments, is \$5,181,089 which is due in full on February 1, 2035.