

**Apex United Methodist Church**  
**Jul 2022 - Jun 2023**

<b>Analysis of Revenues &amp; Expenditures as of Apr 30, 2023</b>	<b>Actual Month Apr 23</b>	<b>Actual Year to Date Apr 23</b>	<b>Budget Year to Date Apr 23</b>	<b>Budget Fiscal Year 2022 - 23</b>
<b>Revenues</b>				
Pledged Offerings	\$ 151,637	\$ 1,036,404	\$ 973,068	\$ 1,171,207
Non-Pledged Offerings	45,648	498,711	500,918	583,318
Other Revenue	3,766	38,557	41,303	48,438
<b>Total Revenues</b>	<b>201,051</b>	<b>1,573,672</b>	<b>1,515,289</b>	<b>1,802,963</b>
<b>Expenditures</b>				
Total Leadership Expenses	76,612	722,039	777,323	902,613
<b>Program Expenses</b>				
Congregational Caring	0	3,863	4,484	4,880
Hospitality	(10)	2,093	2,000	2,100
Disciple and Family Ministries	9,630	32,571	53,050	60,735
Local, State, and Intl Missions	6,905	65,979	70,839	86,408
Conference Apportionments	12,591	142,613	153,747	184,496
Worship Arts	3,690	34,231	33,830	40,680
<b>Total Program Expenses</b>	<b>32,806</b>	<b>281,350</b>	<b>317,950</b>	<b>379,299</b>
<b>Operating Expenses</b>				
Property Care and Maintenance	12,232	183,356	169,730	225,416
Capital Improvements	3,078	70,068	104,630	113,064
Administrative Expense	6,415	86,768	102,323	111,687
Mortgage Interest Expense	16,974	189,599	194,296	233,283
Miscellaneous Expense	0	0	0	0
<b>Total Operating Expenses</b>	<b>38,699</b>	<b>529,791</b>	<b>570,979</b>	<b>683,450</b>
<b>Total Expenditures</b>	<b>148,117</b>	<b>1,533,180</b>	<b>1,666,252</b>	<b>1,965,362</b>
<b>Net for current period</b>	<b>\$ 52,934</b>	<b>40,492</b>	<b>(150,963)</b>	<b>(162,399)</b>

\$166,373 of excess revenues from the prior 2021-22 fiscal year  
are available to fund the current operations in fiscal year 2022-23

**Mortgage Information**

Deferred payments Apr 20 - Feb 23	\$ 769,810
Payment from restricted gifts	(991,567)
Principal payments in excess of deferrals	(221,757)
Remaining payments due	4,411,280
<b>Total Mortgage Balance Due Feb 1, 2035</b>	<b>\$ 4,189,523</b>

From April 2020 and continuing until July 2025, our lender is allowing us to pay interest only on our debt. Under this provision the deferred principal payments could have totalled \$769,810 through April 2023.

Early payments to the Forward Capital Campaign totaling \$991,567 have allowed us to repay the lender the total balance of the deferred amounts

plus an additional \$221,757. This reduces our total debt to \$4.190 million which remains due by February 2035.